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ACTEL ANNOUNCES FOURTH QUARTER 2007 FINANCIAL RESULTS

Mountain View, Calif. – Actel Corporation (NASDAQ: ACTL) today announced net revenues of \$51.1 million for the fourth quarter of 2007, up 6 percent from the fourth quarter of 2006 and up 7 percent from the third quarter of 2007.

Non-GAAP net income, which excludes stock-based compensation, option investigation expenses and other adjustments, was \$2.3 million for the fourth quarter of 2007 compared with \$4.4 million for the fourth quarter of 2006 and \$3.3 million for the third quarter of 2007. Non-GAAP earnings were \$0.08 per diluted share for the fourth quarter of 2007 compared with \$0.16 for the fourth quarter of 2006 and \$0.12 for the third quarter of 2007.

Including stock-based compensation, option investigation expenses and other adjustments in accordance with generally accepted accounting principles (GAAP), Actel reported a net loss of \$1.6 million, or (\$0.06) per basic share, for the fourth quarter of 2007 compared with a net loss of \$7.5 million, or (\$0.28) per basic share, for the fourth quarter of 2006 and net income of \$1.8 million, or \$0.07 per diluted share, for the third quarter of 2007.

Gross margin was 54.6 percent for the fourth quarter of 2007 compared with 57.3 percent for the fourth quarter of 2006 and 59.7 percent for the third quarter of 2007.

A conference call to discuss fourth quarter results will be held Wednesday, February 20, 2008, at 2:00 p.m. Pacific Time. A live web cast and replay of the call will be available. Web cast and replay access information as well as financial and other statistical information can be found on Actel's web site, www.actel.com.

This release includes non-GAAP net income, non-GAAP net income per share data and other non-GAAP line items from the Condensed Consolidated Statements of Operations, including total costs and expenses, income from operations, and income before tax provision. These measures are not in accordance with, or an alternative for, GAAP and may be different from non-GAAP measures used by other companies. These non-GAAP adjustments are provided to enhance the user's overall understanding of our operating performance. Actel believes that the presentation of these non-GAAP measures, when shown in conjunction with the corresponding GAAP measures, provides useful information to both management and investors regarding financial and business trends relating to Actel's financial condition and results of operations, in particular by excluding certain expense and income items that we believe are not indicative of our core operating results. Actel believes these non-GAAP financial measures are useful to investors in allowing for greater transparency with respect to supplemental information used by management in its financial and operational decision making. In addition, since we have

historically reported non-GAAP results to the investment community, we believe the inclusion of non-GAAP numbers provides consistency in our financial reporting.

Business Outlook – First Quarter 2008

The Company believes that first quarter 2008 revenues will increase sequentially two percent to seven percent. Gross margin is expected to be about 61 percent. Operating expenses are anticipated to come in at approximately \$31.4 million, which excludes an estimated \$2.0 million of stock-based compensation expense and \$0.5 million of stock option restatement expense. Other income is expected to be about \$2.3 million. The tax rate for the quarter is expected to be around 30 percent. Outstanding fully diluted share count is expected to be about 27.3 million shares.

Common Stock Repurchase Program

The Company's stock repurchase program was instituted in 1998 for the purpose of replenishing some or all of the shares of Common Stock issued upon exercise of stock options and in connection with other stock compensation plans. The overall objective of the program is to reduce or eliminate earnings per share dilution caused by the issuance of such additional shares. Repurchases may be made in the open market or in privately negotiated transactions. To date, Actel's Board of Directors has authorized the repurchase of 5,000,000 shares under the program, and 3,389,197 shares of Common Stock have been repurchased on the open market.

Now that it is again current in its regulatory filings, the Company will resume repurchasing shares of its Common Stock from time to time as market and business conditions warrant.

“We continue to believe that our Common Stock repurchase program provides an excellent opportunity to increase shareholder value,” said John C. East, Actel president and CEO. “While any future stock repurchases are subject to market conditions and the consideration of alternative investment opportunities available from time to time, we remain committed to preserving and maximizing shareholder value.” The Company has remaining authority to repurchase 1,610,803 shares under the program.

About Actel

Attacking power consumption from both the chip and the system levels, Actel Corporation’s innovative FPGAs and programmable system chip solutions enable power-efficient design. The Company trades on the NASDAQ National Market under the symbol ACTL and is headquartered at 2061 Stierlin Court, Mountain View, Calif., 94043-4655. For more information about Actel, visit <http://www.actel.com>. Telephone: 888-99-ACTEL (992-2835).

The statements in the paragraph under the heading “Business Outlook – First Quarter 2008” are forward-looking statements made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and should be read with the “Risk Factors” in Actel’s most recent Form 10-Q or 10-K, which can be found on Actel’s web site, www.actel.com. Actel’s

quarterly revenues and operating results are subject to a multitude of risks, including general economic conditions and a variety of risks specific to Actel or characteristic of the semiconductor industry, such as fluctuating demand, intense competition, rapid technological change and related intellectual property and international trade issues, wafer and other supply shortages, and booking and shipment uncertainties. These and the other Risk Factors make it difficult for Actel to accurately project quarterly revenues and operating results, and could cause actual results to differ materially from those projected in the forward-looking statements. Any failure to meet expectations could cause the price of Actel's stock to decline significantly.

Editor's Note: The Actel name and logo are registered trademarks of Actel Corporation. All other trademarks and servicemarks are the property of their respective owners.

ACTEL CORPORATION

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(in thousands except per share amounts)

	<u>Three Months Ended</u>			<u>Fiscal Year Ended</u>	
	<u>Jan. 6, 2008</u>	<u>Dec. 31, 2006</u>	<u>Sep. 30, 2007</u>	<u>Jan. 6, 2008</u>	<u>Dec. 31, 2006</u>
	unaudited	unaudited	unaudited	unaudited	audited
Net revenues.....	\$ 51,102	\$ 48,151	\$ 47,880	\$ 196,376	\$ 191,499
Costs and expenses:					
Cost of revenues.....	23,223	20,583	19,306	82,295	75,618
Research and development	15,475	14,294	13,754	63,726	56,926
Selling, general, and administrative.....	16,638	24,861	14,800	62,923	67,959
Amortization of acquisition-related intangibles	—	—	—	—	15
Total costs and expenses.....	55,336	59,738	47,860	208,944	200,518
Income (loss) from operations	(4,234)	(11,587)	20	(12,568)	(9,019)
Interest income and other, net.....	2,230	2,103	2,156	8,606	7,128
Income (loss) before tax provision	(2,004)	(9,484)	2,176	(3,962)	(1,891)
Tax (benefit) provision	(418)	(1,961)	391	(769)	264
Net income (loss)	\$ (1,586)	\$ (7,523)	\$ 1,785	\$ (3,193)	\$ (2,155)
Net income (loss) per share:					
Basic.....	\$ (0.06)	\$ (0.28)	\$ 0.07	\$ (0.12)	\$ (0.08)
Diluted.....	\$ (0.06)	\$ (0.28)	\$ 0.07	\$ (0.12)	\$ (0.08)
Shares used in computing net income (loss) per share:					
Basic.....	27,026	26,515	26,935	26,888	26,106
Diluted.....	27,026	26,515	27,234	26,888	26,106

**RECONCILIATION OF NON-GAAP STATEMENTS OF OPERATIONS TO GAAP
STATEMENTS OF OPERATIONS**

(Unaudited, in thousands)

	<u>Three Months Ended</u>			<u>Fiscal Year Ended</u>	
	<u>Jan. 6, 2008</u>	<u>Dec. 31, 2006</u>	<u>Sep. 30, 2007</u>	<u>Jan. 6, 2008</u>	<u>Dec. 31, 2006</u>
Cost and expenses:					
Non-GAAP cost of revenues	\$ 21,006	\$ 18,341	\$ 19,306	\$ 80,078	\$ 73,376
Adjustments related to inventory reserve	<u>2,217</u>	<u>2,242</u>	<u>—</u>	<u>2,217</u>	<u>2,242</u>
GAAP cost of revenues.....	<u>\$ 23,223</u>	<u>\$ 20,583</u>	<u>\$ 19,306</u>	<u>\$ 82,295</u>	<u>\$ 75,618</u>
Non-GAAP research and development.....	\$ 14,660	\$ 12,977	\$ 12,917	\$ 56,002	\$ 51,278
Adjustments related to stock based compensation and other	<u>815</u>	<u>1,317</u>	<u>837</u>	<u>7,724</u>	<u>5,648</u>
GAAP research and development...	<u>\$ 15,475</u>	<u>\$ 14,294</u>	<u>\$ 13,754</u>	<u>\$ 63,726</u>	<u>\$ 56,926</u>
Non-GAAP selling, general and administrative.....	\$ 14,434	\$ 12,645	\$ 13,079	\$ 54,156	\$ 51,948
Adjustments related to stock based compensation, option investigation and other	<u>2,204</u>	<u>12,216</u>	<u>1,721</u>	<u>8,767</u>	<u>16,011</u>
GAAP selling, general and administrative.....	<u>\$ 16,638</u>	<u>\$ 24,861</u>	<u>\$ 14,800</u>	<u>\$ 62,923</u>	<u>\$ 67,959</u>

**RECONCILIATION OF NON-GAAP STATEMENTS OF OPERATIONS TO GAAP
STATEMENTS OF OPERATIONS**

(Unaudited, in thousands)

	Three Months Ended			Fiscal Year Ended	
	Jan. 6, 2008	Dec. 31, 2006	Sep. 30, 2007	Jan. 6, 2008	Dec. 31, 2006
Cost and expenses:					
Non-GAAP amortization of acquisition-related intangibles	\$ —	\$ —	\$ —	\$ —	\$ —
Adjustments related to amortization of acquisition- related intangibles	—	—	—	—	15
GAAP amortization of acquisition- related intangibles	\$ —	\$ —	\$ —	\$ —	\$ 15
Income (loss) from operations:					
Non-GAAP income from operations	\$ 1,002	\$ 4,188	\$ 2,578	\$ 6,140	\$ 14,897
Adjustments related to stock based compensation, option investigation and other	(5,236)	(15,775)	(2,558)	(18,708)	(23,916)
GAAP (loss) income from operations	\$ (4,234)	\$ (11,587)	\$ 20	\$ (12,568)	\$ (9,019)
Income before tax provision:					
Non-GAAP income before tax provision	\$ 3,232	\$ 6,291	\$ 4,734	\$ 14,746	\$ 22,025
Adjustments related to stock based compensation, option investigation and other	(5,236)	(15,775)	(2,558)	(18,708)	(23,916)
GAAP (loss) income before tax provision	\$ (2,004)	\$ (9,484)	\$ 2,176	\$ (3,962)	\$ (1,891)

**RECONCILIATION OF NON-GAAP STATEMENTS OF OPERATIONS TO GAAP
STATEMENTS OF OPERATIONS**

(Unaudited, in thousands except per share amounts)

	Three Months Ended			Fiscal Year Ended	
	Jan. 6, 2008	Dec. 31, 2006	Sep. 30, 2007	Jan. 6, 2008	Dec. 31, 2006
Net income (loss):					
Non-GAAP net income.....	\$ 2,262	\$ 4,405	\$ 3,314	\$ 10,322	\$ 15,417
Adjustments related to stock based compensation, option investigation, other and tax	<u>(3,848)</u>	<u>(11,928)</u>	<u>(1,529)</u>	<u>(13,515)</u>	<u>(17,572)</u>
GAAP (loss) net income	<u>\$ (1,586)</u>	<u>\$ (7,523)</u>	<u>\$ 1,785</u>	<u>\$ (3,193)</u>	<u>\$ (2,155)</u>
Net income (loss) per share:					
Basic:					
Non-GAAP net income per share ...	\$ 0.08	\$ 0.16	\$ 0.12	\$ 0.38	\$ 0.56
Adjustments related to stock based compensation, option investigation, other and tax	<u>\$ (0.14)</u>	<u>(0.44)</u>	<u>\$ (0.05)</u>	<u>\$ (0.50)</u>	<u>\$ (0.64)</u>
GAAP (loss) net income per share..	<u>\$ (0.06)</u>	<u>\$ (0.28)</u>	<u>\$ 0.07</u>	<u>\$ (0.12)</u>	<u>\$ (0.08)</u>
Diluted:					
Non-GAAP net income per share ...	\$ 0.08	\$ 0.16	\$ 0.12	\$ 0.38	\$ 0.56
Adjustments related to stock based compensation, option investigation, other and tax	<u>\$ (0.14)</u>	<u>(0.44)</u>	<u>\$ (0.05)</u>	<u>\$ (0.50)</u>	<u>\$ (0.64)</u>
GAAP net income (loss) per share..	<u>\$ (0.06)</u>	<u>\$ (0.28)</u>	<u>\$ 0.07</u>	<u>\$ (0.12)</u>	<u>\$ (0.08)</u>

ACTEL CORPORATION

CONSOLIDATED BALANCE SHEETS
(In thousands)

	Jan. 6, 2008	Dec. 31, 2006
	<u>(Unaudited)</u>	<u>(Audited)</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 30,119	\$ 33,699
Short-term investments	152,609	124,022
Accounts receivable, net	18,116	22,017
Inventories.....	35,587	39,203
Deferred income taxes	31,222	30,389
Prepaid expenses and other current assets	10,259	9,492
Total current assets	<u>277,912</u>	<u>258,822</u>
Property and equipment, net	25,417	22,770
Long-term investments, net	6,442	34,234
Goodwill	30,197	30,209
Deferred income taxes	4,210	3,055
Other assets, net	19,438	19,832
	<u>\$ 363,616</u>	<u>\$ 368,922</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 16,972	\$ 15,799
Accrued compensation and employee benefits.....	6,292	5,984
Accrued licenses	4,927	9,098
Other accrued liabilities	3,519	7,366
Deferred income on shipments to distributors	26,709	29,297
Total current liabilities.....	<u>58,419</u>	<u>67,544</u>
Deferred compensation plan liability	5,479	4,428
Deferred rent liability.....	1,417	1,367
Accrued sabbatical compensation.....	3,380	—
Other long-term liabilities, net.....	3,718	4,967
Total liabilities	<u>72,413</u>	<u>78,306</u>
Shareholders' equity	291,203	290,616
	<u>\$ 363,616</u>	<u>\$ 368,922</u>